



PARKWAY SCHOOLS

No-Tax-Rate-Increase Bond Issue November 8

Over the past year, several hundred Parkway residents participated in a series of community meetings to discuss the ongoing maintenance and repair needs of our aging school buildings. Their work was part of our ongoing community-led strategic planning - Project Parkway. Based on their recommendations, the Parkway Board of Education voted unanimously to place a \$265 million no-tax-rate-increase bond issue on the November 8 ballot.

How would the funds be used?

If approved, each summer for the next six years (2023-2028), funds would be allocated for projects as shown on the following pages. The major categories of need identified include ongoing capital replacement and renovations to keep aging schools up-to-date.

Why are we proposing this bond issue?

Parkway has more than 3.5 million square feet of school facilities with a replacement value of more than \$875 million. That's roughly the size of operating three Busch Stadiums. The average age of a Parkway school is 54 years. These buildings are well-constructed but require ongoing updates, renovation and replacement of systems and assets just like our homes. Parkway has a responsibility to ensure these facilities are properly maintained and in good working order for current and future generations of students.

What is a bond issue?

A bond issue is a traditional way for schools to borrow money to pay for major school capital replacement projects such as replacing old roofs or HVAC units or making upgrades to aging buildings to keep them in good working condition for students.

How do schools use bond issues to benefit students?

Bond issues allow schools to pay for costly repairs and renovations over time instead of having to pay all at once. It also allows schools to devote most of their day-to-day operating budgets for classroom instruction instead of major repair work.

How can we complete these projects without raising taxes?

Each year, Parkway pays off old debt from previous bonds. As our loan balance decreases and our growth in assessed evaluation (property values) has grown, we are able to borrow more money and pay it back using revenue from the existing tax rate.

If these projects do not increase the tax rate, why do we have to vote to approve them?

The state of Missouri requires school districts to seek voter approval to re-issue bonds even if the tax rate stays the same. We also want to ensure our priorities and how we continue to invest in our facilities are aligned with our community and residents.

WHAT IS INCLUDED FOR YOUR SCHOOL?

TAKE A LOOK INSIDE.



If the bond issue does not pass, will our tax rate go down?

Not for several years. As old bonds continue to be paid off, however, the tax rate would eventually be reduced unless voters approved another bond issue.

What would happen if it does not pass?

Some work would have to be deferred and most school renovation projects would be postponed indefinitely. The most critical capital replacement needs would still have to be addressed. To pay for this, more money would have to be spent from the day-to-day operating budget (the part that normally pays for classroom instruction, teachers, staff and supplies).

OFFICIAL BALLOT LANGUAGE

PROPOSITION 5 PARKWAY SCHOOL DISTRICT, ST. LOUIS COUNTY, MO TUESDAY, NOVEMBER 8, 2022

Shall the Parkway School District borrow money in the amount of Two Hundred Sixty-Five Million Dollars (\$265,000,000) and issue general obligation bonds for the payment thereof, resulting in no estimated increase to the debt service property tax levy, for the purpose of renovating, repairing, improving, furnishing and equipping school facilities, including but not limited to capital replacements, classroom technology and network upgrades, constructing an early childhood center, upgrading locker rooms and playgrounds, building additions and ADA and safety upgrades? If this proposition is approved, the adjusted debt service levy of the school district is estimated to remain unchanged at \$0.49 per one hundred dollars assessed valuation of real and personal property.

How old is the average Parkway school?

The average age of a Parkway school is 54 years old. Most Parkway schools were built between 1963 and 1971. Of the 29 schools currently in operation (K-12):

- 21 schools are between 50 and 83 years old
- 2 schools are less than 44 years old

How much debt does Parkway have?

Parkway has been fiscally conservative and currently only has 4% of its assessed value in debt. The state allows school districts to borrow up to 15% of their assessed value. Parkway has a AAA bond rating from Standard & Poor's, the highest rating available for school districts. Parkway is one of only four school districts in Missouri to earn the AAA bond rating.

When was Parkway's last bond issue?

In 2018 – projects from that bond issue were completed this summer. A complete list of projects from the 2018 bond issue is available at parkwayschools.net. Due to the age of our schools, Parkway typically asks the community to approve a bond issue about every four to five years. This bond issue would take us through the summer of 2028.

How does a bond issue work?

When voters approve a bond issue, Parkway obtains bids and sells bonds to the purchaser who offers the lowest interest rate. The district uses the funds to complete the capital projects and pays back the debt over time. This process is similar to a home loan.

Can the funds be used in any other way?

No. Money from bond issues can only be used for capital expenditures such as major capital replacement and renovation costs. Bond funds may not be used for operating expenses such as salaries, benefits, transportation costs, utilities, textbooks or other supplies.

Learn more about the Parkway Schools no-tax-rate-increase bond issue at

parkwayschools.net



Proposition S 2022 No-Tax-Rate-Increase Bond issue

Capital replacement projects

Heating, ventilation and air conditioning to improve air quality and efficiency
 Heating and cooling automation to increase energy efficiency and sustainability
 Security camera upgrades for improved safety and security
 Add fire sprinkler systems for safety and to meet building/fire safety code
 Doors and windows
 Pavement (parking lots, drives, sidewalks, ramps and exterior stairs)
 Roofing
 Electrical power and lighting
 Plumbing
 Asbestos abatement
 Exterior walls
 Flooring
 Retaining walls, drainage and water retainage
 Asphalt patching and sealing
 Energy reduction/generation

Total:

\$133,772,000

Technology

Replace aging classroom technology (interactive flat panels)
 Add secondary internet connection for emergency disaster recovery
 Redesign district fiber networks across the 68 square-mile district (bury the fiber network in-ground) to avoid outages and disruption to internet connection and instruction
 Upgrade districtwide technology network (equipment refresh, wireless, backup power, cooling for data closets)

Total:

\$38,520,000

Accessibility

Projects to support students, staff and community members with disabilities including ramps, sidewalks, curbs, elevators and replacing stairs to remove access barriers

Total:

\$6,278,000

Safe and accessible playgrounds

Replace old elementary and preschool playgrounds to ensure safety and accessibility for all students

Total:

\$9,585,000

Classrooms, restrooms, cafeterias, early childhood and athletics

Classroom addition to River Bend Elementary and storm shelter (required building code)
 Add four student therapy rooms at the current Early Childhood Center
 Renovate old restrooms districtwide
 Recondition four old high school pools
 Renovate aging locker rooms at four high schools
 Renovations to North High to complete phase two of the master plan
 Construct a second Early Childhood Center location to meet the increasing need for early childhood and preschool programs which exceeds our current capacity
 Update kitchen and cook area at North High to meet health standards
 Update kitchen and cafe at Central High consistent with other schools

Total:

\$76,845,000

TOTAL: NO-TAX-RATE-INCREASE BOND ISSUE

\$265,000,000

Prop S: Project Listing by School

ACROSS THE DISTRICT

Replace aging classroom technology (interactive flat panels)
 Add secondary internet connection for emergency disaster recovery
 Redesign district fiber networks across the 68 square-mile district (bury the fiber network in-ground) to avoid outages and disruption to internet connection and instruction
 Upgrade districtwide technology network (equipment refresh, wireless, backup power, cooling for data closets)
 Projects to support students, staff and community members with disabilities including ramps, sidewalks, curbs, elevators and replacing stairs to remove access barriers (ADA)
 Security camera upgrades for improved safety and security
 Replace doors and windows
 Replace flooring
 Repair needed asphalt with sealing and patching
 Upgrade HVAC software and hardware for building temperature control
 Renovate restrooms

BARRETT'S ELEMENTARY

Build safe and accessible playgrounds
 Replace eight rooftop sections and one cabin rooftop section
 Replace one section parking lot and drive
 Replace three exterior doors
 Replace six windows
 Removal of asbestos floor tile

BELLERIVE ELEMENTARY

Build safe and accessible playgrounds
 Install fire sprinkler system
 Replace two sections of pavement, two ramps, two exterior stairs, and five sections of sidewalk
 Replace four HVAC rooftop equipment and two exhaust fans
 Replace four exterior doors
 Replace seven windows
 Removal of asbestos floor, ceiling and wallboards
 Replace partition walls between offices and classrooms with drywall (1100 & 2100 areas)

CARMAN TRAILS ELEMENTARY

Build safe and accessible playgrounds
 Replace 10 roof sections
 Replace 3 sections of pavement, one exterior ramp and seven sections of sidewalk
 Replace 10 exterior doors
 Removal of asbestos floor, ceiling and wallboards
 Improve ADA accessibility with concrete infill in cafeteria

CLAYMONT ELEMENTARY

Build safe and accessible playgrounds
 Replace eight roof sections
 Replace two boilers and four hot water pumps
 Replace electrical switchboard
 Replace one section parking lot, two exterior ramps and two sections of sidewalk
 Replace 12 exterior doors
 Removal of asbestos floor, ceiling and wallboards

CRAIG ELEMENTARY

Build safe and accessible playgrounds
 Install fire sprinkler system
 Replace four exhaust fans and gas-fired rooftop HVAC unit
 Replace 12 rooftop HVAC equipment and seven exhaust fans
 Replace interior lighting and ceilings
 Replace eight sections of parking lot and six sections of sidewalk
 Replace storm water drain line
 Replace 12 exterior doors
 Removal of asbestos floor, ceiling and wallboards

EARLY CHILDHOOD CENTER

Build safe and accessible playgrounds
 Build a secondary Early Childhood Center location
 Replace two sections of parking lot, seven sections of sidewalks and two ramps
 Replace 32 windows
 Removal of asbestos floor, ceiling and wallboards
 Replace the accordion doors for four new student therapy rooms
 Replace retaining walls, add stormwater surface drainage and retention basins

GREEN TRAILS ELEMENTARY

Build safe and accessible playgrounds
 Replace two roof sections
 Replace pavement in play area and four sections of sidewalk and track surface
 Replace 11 exterior doors
 Replace three windows
 Removal of asbestos floor, ceiling and wallboards

HANNA WOODS ELEMENTARY

Build safe and accessible playgrounds
 Replace four roof sections
 Replace two sections of pavement, two stairs and five sections of sidewalk
 Replace 16 exterior doors
 Replace 12 windows
 Increase parking lot capacity and adjust traffic flow pattern

HENRY ELEMENTARY

Build safe and accessible playgrounds
 Replace three roof sections
 Replace two sections of pavement, two stairs and five sections of sidewalk
 Replace seven windows
 Removal of asbestos floor, ceiling and wallboards

HIGHCROFT RIDGE ELEMENTARY

Build safe and accessible playgrounds
 Install fire sprinkler system
 Replace six roof sections and one skylight
 Replace main electrical switchboard
 Replace eight sections of parking lot and drive and six sections of sidewalk
 Removal of asbestos floor, ceiling and wallboards
 Replace two electric rooftop HVAC units
 Replace track surface
 Replace 16 exterior doors
 Replace 11 windows
 Improve ADA accessibility with concrete infill in the cafeteria

MASON RIDGE ELEMENTARY

Build safe and accessible playgrounds
 Replace one roof section
 Replace two sections of parking lot, five sections of sidewalk, two stairs and track surface
 Separate and replace stormwater and sanitary sewer line
 Replace six exterior doors
 Removal of asbestos floor, ceiling and wallboards

MCKELVEY INTERMEDIATE

Build safe and accessible playgrounds
 Replace two sections of parking lot and three sections of sidewalk
 Removal of asbestos floor, ceiling and wallboards

MCKELVEY PRIMARY

Build safe and accessible early childhood playground

OAK BROOK ELEMENTARY

Build safe and accessible playgrounds
 Replace asphalt play area, eight sections of sidewalk, asphalt walking track and stairs
 Install an ADA compliant exterior sidewalk system



Election: Tuesday, November 8, 2022. Polls are open 6 am - 7 pm

How to vote: Registration information and absentee ballots are available at stlouisco.com

PIERREMONT ELEMENTARY

Build safe and accessible playgrounds
 Install fire sprinkler system
 Replace gas-fired rooftop HVAC equipment
 Replace two water heaters and one pump
 Replace six roof areas
 Replace interior lighting and ceilings
 Replace four sections of parking lot, three section of sidewalk and asphalt walking track
 Replace seven exterior doors
 Replace five windows
 Removal of asbestos floor, ceiling and wallboards

RIVER BEND ELEMENTARY

Build safe and accessible playgrounds
 Replace one water pump
 Replace three roof sections
 Replace two sections of parking lot; five sections of sidewalk and track
 Replace sanitary waste line
 Removal of asbestos floor, ceiling and wallboards
 Add four classrooms and storm shelter

ROSS ELEMENTARY

Build safe and accessible playgrounds
 Replace two boilers and four hot water pumps
 Replace ten roof sections
 Removal of asbestos floor, ceiling and wallboards
 Replace domestic water line
 Replace sanitary waste line

SHENANDOAH VALLEY ELEMENTARY

Build safe and accessible playgrounds
 Replace one roof section
 Replace two sections of parking lot and drive, six sections sidewalks and two sections of retaining walls

SORRENTO SPRINGS ELEMENTARY

Build safe and accessible playgrounds
 Replace HVAC air handling unit, two chillers and one water pump
 Replace one roof section
 Replace one section parking lot, stairs, four section of sidewalk, and asphalt walking track
 Replace sanitary waste line
 Removal of asbestos floor, ceiling and wallboards

WREN HOLLOW ELEMENTARY

Build safe and accessible playgrounds
 Replace nine roof sections and three skylights
 Replace two sections parking lot and drive, replace 12 sidewalks
 Renovate the front sidewalk to ADA accessible

CENTRAL MIDDLE

Replace five rooftop HVAC units
 Replace four exterior doors
 Removal of asbestos flooring

NORTHEAST MIDDLE

Replace six rooftop HVAC units
 Replace six sections of parking lot and drives
 Replace 12 roof areas
 Replace sanitary waste line
 Renovate boy's locker room to choir area

SOUTH MIDDLE

Install fire sprinkler system
 Replace one water heater
 Replace two sections of sidewalks
 Replace seven roof sections and 1 skylight
 Removal of asbestos floor, ceiling and wallboards
 New parking lot on west side

SOUTHWEST MIDDLE

Replace two sections parking lot and drive; two exterior ramps and nine sidewalks

WEST MIDDLE

Install fire sprinkler system
 Replace four roof-mounted HVAC ducts
 Replace 13 roof sections
 Replace flooring and bleachers in Gym A
 Removal of asbestos floor, ceiling and wallboards

CENTRAL HIGH

Recondition old pool
 Renovate locker room
 Replace four boilers and 10 rooftop HVAC units
 Replace two water pumps
 Replace 10 roof sections
 Replace Gym A bleachers
 Replace 13 exterior doors
 Removal of asbestos floor, ceiling and wallboards
 Renovate cafeteria serving area

FERN RIDGE HIGH

Replace seven roof sections
 Replace five windows
 Removal of asbestos floor, ceiling and wallboards

NORTH HIGH

Recondition old pool
 Renovate locker room
 Complete fire sprinkler system
 Replace electrical switchboard
 Replace and add stadium visitor bleachers
 Caulk and seal building aggregate panels
 Replace 51 exterior windows
 Removal of asbestos floor, ceiling and wallboards
 Renovate existing FACS into main administration and reception area
 Addition of FACS and SSD rooms
 Add West Courtyard for new main entry with security vestibule
 Add an elevator for ADA
 Connect north and west parking lots
 Renovate kitchen and kitchen flooring

SOUTH HIGH

Recondition old pool
 Renovate locker room
 Replace seven roof sections
 Caulk and seal building aggregate panels
 Replace Gym A wood floor
 Replace seven exterior doors
 Replace 41 windows
 Removal of asbestos floor, ceiling and wallboards

WEST HIGH

Recondition old pool
 Renovate locker room
 Replace gas fired rooftop HVAC unit
 Replace 12 roof sections
 Replace two elevators
 Replace Gym A wood floor
 Replace Gym B bleachers
 Replace three exterior doors
 Replace four windows
 Add exterior drainage and retaining walls along baseball and soccer fields

ADMINISTRATION, OPERATIONS, GROUNDS, TRANSPORTATION

Replace two sections parking lot and drive and sidewalk (Administration)
 Replace three sections parking lot and drive (Operations)
 Replace three exterior doors (Operations)
 Replace four windows (Operations)
 Removal of asbestos floor (Operations)
 Add long-term storage building (Operations)
 Remove grounds and storage building (Grounds/Storage)
 Replace roof area with side window walls (Transportation)
 Removal of asbestos on walls (Transportation)

FOR MORE INFORMATION...

Please visit [ParkwaySchools.net](https://www.parkwayschools.net)